

Message Text

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ACTION EUR-25

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03

NSAE-00 NSC-10 PA-03 RSC-01 PRS-01 SPC-03 SS-15

USIA-15 ACDA-19 IO-15 AGR-20 AID-20 CEA-02 COME-00

EB-11 EA-11 FRB-02 NEA-10 OPIC-12 TRSE-00 CIEP-02

LAB-06 SIL-01 OMB-01 OIC-04 DRC-01 /234 W

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R 041631Z OCT 73

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E.O. 11652: N/A

TAGS: EFIN, OECD

SUBJECT: OECD SEC GEN'S STATEMENT ON NAIROBI IMF-IBRD MEETINGS

DEPT PASS TREASURY, FRB, CEA

1. SUMMARY. SEC GEN VAN LENNEP REPORTED TO OCTOBER 2 COUNCIL ON LACK OF PROGRESS AT NAIROBI FUND-BANK MEETING, AND STATED OECD SECRETARIAT WILL BE CONTRIBUTING TO C-20 WORKING GROUPS. END SUMMARY.

2. SEC GEN IN COUNCIL MEETING OCTOBER 2 GAVE LACK-LUSTER REPORT ON NAIROBI FUND-BANK MEETINGS. HE NOTED THAT ALTHOUGH THERE WAS CONSENSUS AMONG MEMBERS ON GENERAL OUTLINE MONETARY REFORM, THERE WAS ALSO SUBSTANTIAL DISAGREEMENT ON CERTAIN FUNDAMENTAL AREAS, ALREADY WELL PUBLICIZED. FUND MEETING HAD BROUGHT HOME TO MINISTERS THAT ESSENTIAL POLITICAL QUESTIONS REMAIN BE SOLVED IF NEGOTIATIONS BE CONCLUDED SUCCESSFULLY. SEC GEN THOUGHT C-20 MEMBERS "BARAVE" TO SET JULY 31 AS DEADLINE, BUT NOTED THEY WERE FULLY AWARE OF DIFFICULTIES

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TO BE SURMOUNTED.HE ALSO REPORTED SOME FEELING AMONG

PARTICIPANTS THAT G-10 OUGHT BE REVIVED NOW THAT
LDC'S HAD THEIR OWN G-24.

3. VAN LENNEP SAID OECD SECRETARIAT WOULD BE UNDER
PRESSURE TO CONTRIBUTE ITS EXPERTISE TO SEVERAL OF THE
C-20 TECHNICAL WORKING GROUPS. THIS WOULD PLACE
ADDITIONAL BURDEN ON ALREADY HEAVILY LOADED SECRETARIAT.

4. SEC GEN NOTED NUMBER OF LDC MINS TOLD HIM OECD
ONLY INSTITUTION ABLE DISCUSS DEVELOPMENT PROBLEMS IN
COHERENT WAY, AND NEW IMPETUS SHOULD BE GIVEN DAC THIS
RESPECT. HE SAID OECD SECRETARIAT WOULD PARTICIPATE
IN DISCUSSIONS OF C-20'S TECHNICAL WORKING GROUP NO. 4
ON MONETARY REFORM AND DEVELOPMENT ISSUES.

5. THERE WAS NO RESPONSE FROM COUNCIL MEMBERS TO THE
SEC GEN'S REPORT, WHICH WAS PRESENTED FOR INFORMATION.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 04 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: willialc
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973OECDP26010
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: OECD PARIS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731051/aaaabldu.tel
Line Count: 79
Locator: TEXT ON-LINE
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: willialc
Review Comment: n/a
Review Content Flags:
Review Date: 22 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <22-Aug-2001 by kelleyw0>; APPROVED <20-Nov-2001 by willialc>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OECD SEC GEN'S STATEMENT ON NAIROBI IMF-IBRD MEETINGS DEPT PASS TREASURY, FRB, CEA
TAGS: EFIN, OECD
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005